

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED				
Summary of Key Financial Information for the financial period ended 31 May 2019				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-05-19 RM'000	31-05-18 RM'000	31-05-19 RM'000	31-05-18 RM'000
1 Revenue	17,917	14,047	53,376	36,965
2 Profit / (loss) before tax	(312)	(696)	(644)	(4,394)
3 Profit / (loss) after tax and minority interest	(313)	(697)	(648)	(4,398)
4 Profit / (loss) for the period	(313)	(697)	(648)	(4,398)
5 Basic earnings / (loss) per share (sen)	(0.15)	(0.34)	(0.32)	(2.14)
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	0.56		0.56	

Part A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-05-19 RM'000	31-05-18 RM'000	31-05-19 RM'000	31-05-18 RM'000
1 Profit / (Loss) from operations	(652)	(972)	(1,581)	(5,248)
2 Gross Interest Income	368	319	1,015	939
3 Gross Interest Expense	(28)	(43)	(78)	(85)

BURSA SECURITIES QUARTERLY REPORT - THIRD QUARTER

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED MAY 2019 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-05-19 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31-05-18 RM'000	CURRENT YEAR TO DATE 31-05-19 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31-05-18 RM'000
Revenue	17,917	14,047	53,376	36,965
Cost Of Sales	(17,929)	(11,698)	(52,121)	(31,019)
Gross Profit / (Loss)	(12)	2,349	1,255	5,946
Other Income	431	412	344	522
Operating Expenses	(1,071)	(3,733)	(3,180)	(11,716)
Profit / (Loss) From Operations	(652)	(972)	(1,581)	(5,248)
Interest income	368	319	1,015	939
Finance Costs	(28)	(43)	(78)	(85)
Profit/(Loss) Before Tax	(312)	(696)	(644)	(4,394)
Taxation	(1)	(1)	(4)	(4)
Profit / (Loss) for the period	(313)	(697)	(648)	(4,398)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(313)	(697)	(648)	(4,398)
Profit attributable to:				
Owners of the parent	(313)	(697)	(648)	(4,398)
Non-controlling Interest	-	-	-	-
	(313)	(697)	(648)	(4,398)
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit / (loss) for the period	(0.15)	(0.34)	(0.32)	(2.14)
Diluted, for the profit / (loss) for the period	(0.15)	(0.34)	(0.32)	(2.14)

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31-05-19 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2018 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	56,972	61,917
	<u>56,972</u>	<u>61,917</u>
Current assets		
Inventories & Work In Progress	11,428	11,640
Trade & Other Receivables	13,966	14,083
Cash & Cash Equivalent	44,185	39,521
	<u>69,579</u>	<u>65,244</u>
TOTAL ASSETS	<u>126,551</u>	<u>127,161</u>
EQUITY AND LIABILITIES		
Share capital	97,716	97,716
Share Premium	-	-
Warrant Reserves	30,496	30,496
Other Reserves	(30,496)	(30,496)
Accumulated Profit	17,448	18,096
Equity attributable to owners of the parent	<u>115,164</u>	<u>115,812</u>
Non-controlling interest	-	-
Total equity	<u>115,164</u>	<u>115,812</u>
Non-current liabilities		
Hire Purchase Payables	98	98
Deferred Taxation	2,143	2,143
	<u>2,241</u>	<u>2,241</u>
Current liabilities		
Trade & Other Payables	9,140	9,060
Taxation	-	19
Hire Purchase Payables	6	29
	<u>9,146</u>	<u>9,108</u>
Total liabilities	<u>11,387</u>	<u>11,349</u>
TOTAL EQUITY AND LIABILITIES	<u>126,551</u>	<u>127,161</u>
Net Assets Per Share (sen)	56.09	56.40

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2019 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	THIRD Quarter Ended 31/05/2019 RM'000	Preceding Year Corresponding Quarter 31/05/2018 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation	(644)	(4,394)
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	4,946	4,972
Impairment losses		-
Provision for debts written off		-
Gain on disposal of property, plant and equipment		-
Loss/(Gain) on foreign exchange - unrealised		-
Property, plant and equipment written off		-
Interest income	(1,015)	(939)
Interest expense	78	85
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Operating profit before changes in working capital	3,365	(276)
Inventories	212	(2,618)
Debtors	117	2,187
Creditors	61	363
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Net cash generated from operations	3,755	(344)
Taxation paid	(5)	(4)
Taxation refund	-	-
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Net cash generated from operating activities	3,750	(348)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Net cash used in investing activities	<hr/>	<hr/>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of hire purchase liabilities	(23)	(22)
Interest received	1,015	939
Interest paid	(78)	(85)
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Net cash generated from financing activities	914	832
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,664	484
EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE		-
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER 2018	39,521	39,647
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT 31 MAY 2019	<u>44,185</u>	<u>40,131</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	44,185	32,970
Fixed deposits with licensed banks	-	7,161
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	<u>44,185</u>	<u>40,131</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2019 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →							Non-controlling Interest	Total
	Share Capital	Share Premium	Non - Distributable Share Option Reserves	Warrant Reserves	Other Reserves	Accumulated Profit / (Losses)			
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
At 1 September 2017	97,717	-	-	30,496	(30,496)	21,498	-	119,215	
Total comprehensive income for the period	-	-	-	-	-	(4,398)	-	(4,398)	
At 31 May 2018	97,717	-	-	30,496	(30,496)	17,100	-	114,817	
At 1 September 2018	97,716	-	-	30,496	(30,496)	18,096	-	115,812	
Total comprehensive income for the period	-	-	-	-	-	(648)	-	(648)	
At 31 May 2019	97,716	-	-	30,496	(30,496)	17,448	-	115,164	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2018 and the accompanying explanatory notes attached to the interim financial statements.